

Minutes of the Ypsilanti Housing Commission

Special Meeting

Monday, December 21, 2020 – 12:00 p.m.

<https://zoom.us/j/97334180957>

Meeting ID: 973 3418 0957

Meeting called to order at 12:03pm by Commissioner Smith

ROLL CALL:

- | | |
|------------------------------|---------|
| • Commissioner Azzaro | Present |
| • Commissioner Brown | Present |
| • Commissioner Frankenhauser | Present |
| • Commissioner Palmer | Present |
| • Commissioner Smith | Present |

Others present:

- Executive Director/CEO Z. Fosler
- Tarah Hearn, YHC

APPROVAL OF AGENDA: R. Smith asked if there were any changes to be made to the agenda. H. Frankenhauser moved to approve the agenda, second by T. Palmer.

Motion passed 5-0

NEW BUSINESS:

- **MERS Adoption Addendum for Ypsilanti Housing Commission:** T. Palmer moved to un-table the MERS Addendum, second by H. Frankenhauser. Y. Azzaro asked what is the mechanism that will pay out retirement funds. Z. Fosler stated that an employee would file for retirement with MERS directly. H. Frankenhauser asked how retirement is funded. Z. Fosler stated that retirement is funded through a combination of employer and employee contributions. H. Frankenhauser asked about a contradiction she noticed between the proposed form and guidance on MERS website. Z. Fosler will investigate further with MERS. Y. Azzaro stated that she has concerns about the longevity of funding. Z. Fosler stated that MERS performs an actuarial assessment of our plan every year to ensure that we are fully funded. Given the YHC's cash reserves and this annual review, he is confident in the YHC's ability to fund the plan. R. Smith asked if Z. Fosler can provide more information by the February board meeting.

R. Smith moved to adopt the MERS Adoption Addendum for the Ypsilanti Housing Commission and to authorize Z. Fosler to submit it to MERS, second by Y. Azzaro.

Y. Azzaro	Yay
H. Frankenhauser	Nay
L. Brown	Nay
T. Palmer	Yay
R. Smith	Yay

Motion passed 3-2

- **Resolution #20-02 CY2021 Board Meeting Schedule:** T. Palmer moved to un-table Resolution #20-02, second by H. Frankenhauser. The board reviewed and discussed Resolution #20-02. R. Smith moved to approve the resolution, second by H. Frankenhauser.

Resolution 20-02 passed 5-0

ADJOURN: Y. Azzaro moved to adjourn, second by T. Palmer. **Passed 5-0. Meeting adjourned at 12:31pm**

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THEREFORE, BE IT RESOLVED:

The Ypsilanti Housing Commission and its Board of Commissioners, of the City of Ypsilanti, Michigan, hereby authorize the Executive Director to sign the approved Board of Commissioners minutes of December 21, 2020.

	YEAS	NAYS	ABSENT
Commissioner Azzaro	_____	_____	_____
Commissioner Brown	_____	_____	_____
Commissioner Frankenhauser	_____	_____	_____
Commissioner Palmer	_____	_____	_____
Commissioner Smith	_____	_____	_____

Zachary D. Fosler, Executive Director